

Turnover declaration

How does it work?

For credit insurance, premium is calculated on the aggregate of your invoiced turnover, if applicable specified per country and payment condition.

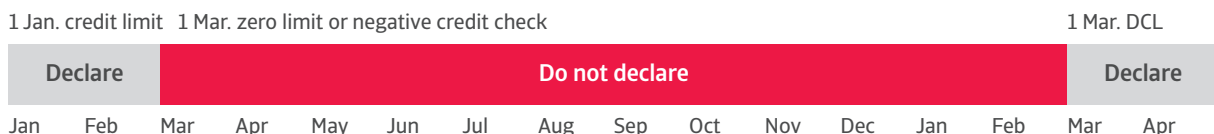
You also declare:

- any turnover invoiced prior to the date we have withdrawn a credit limit decision
- any turnover invoiced under the Discretionary Credit Limit facility (DCL)



After we have issued a zero limit you cannot use any Discretionary Credit Limit for a period of one year.

After 12 months you can use your Discretionary Credit Limit facility again and therefore you start declaring any turnover on the buyer concerned again.



Should the amount of the credit limit decision not be sufficient you still have to declare the aggregate amount of turnover on the buyer concerned.

You also declare the aggregate amount of turnover in case of a claims threshold, an each & every or any other deductible in your policy.

You do not have to declare any turnover related to:

- private individuals
- public buyers, unless you have political risk cover
- associated companies (parental company), unless explicitly covered in your policy
- a zero limit or negative credit check (any turnover per the effect from date of the zero limit or negative credit check)

To conclude

A timely and correct declaration ensures both you and us to calculate the proper premium amount due. You can declare easily and quickly via our Customer Portal. Any questions? Please contact your broker or our Customer Service via 020 553 3355 or customerservice.nl@atradius.com

Please note this overview is for information purposes only, it cannot and will not replace any policy condition..