

How does your Atradius Modula policy work

## Credit risk cover

## Policy procedures

Date of delivery/ sending, commence- ment of risk for Atradius, send invoice				
Commencement of credit. Invoicing period: please refer to your policy.	Due date of the invoice	60 days after due date: Automatic stoppage of cover	30 days after expiry of maximum extension period: Transfer of collections	6 months after due date: Protracted default
		You are advised to hand over the outstanding amount for collection to Atradius.	Hand over the outstanding amount via our Customer Portal to Atradius for collection.	If invoices are still unpaid, submit claim. You can claim earlier if the buyer has become insolvent before this date.
Credit term (your payment condition)	Maximum extension period (60 days, in some cases this term may deviate)	Expiry of maximum extension period	Waiting period	Claims examination
<b>Example</b>				
1 January Send invoice (payment term is 30 days from invoice date)	Your credit management	1 April Automatic stoppage of cover  Pay attention: new shipments/invoices are not covered by the insurance!	1 May Place collection case with Atradius	1 August Protracted default

Note: This summary does not in any way replace or alter the policy provisions

### **Credit limit, to be established before order acceptance**

Should cover the maximum outstanding amount plus orders in hand.

Up to EUR 15,000:

1. Credit check via our Customer Portal, your online connection with Atradius.
2. Apply for a credit limit via our Customer Portal.

Over EUR 15,000:

Always apply for a credit limit via our Customer Portal.

Note: Credit limits established by Atradius always override credit checks or discretionary limits.

### **Customer Portal**

Your online connection with Atradius, which offers you the following features:

1. Credit limit application.
2. Credit checks.
3. Management of credit limits and credit checks:
  - View credit limits, credit checks and applications.
  - Apply for credit limit increases and reduce credit limits.
  - Cancel credit limits and credit checks.
  - View credit limit conditions.
  - Change your references.
  - Print reports of your credit limits and credit checks.
4. Turnover declarations:

Submit via our Customer Portal, specified by country, by payment term and by currency. Turnover with private individuals and public buyers, intercompany business and with buyers for whom a zero-limit has been established need not be declared.
5. Retrieve details of current collection and claims cases.
6. Transfer collection case.
7. Submit your claim.

For your online connection or information about our Customer Portal:  
Atradius Customer Service, telephone 020 553 3355, [customerservice.nl@atradius.com](mailto:customerservice.nl@atradius.com)

### **Policy obligations**

Your right of indemnification will be forfeited if you don't (timely) fulfill your policy obligations such as paying premiums and declaring your turnover.

Any questions or remarks? Please contact your broker or Atradius Customer Service, telephone 020 553 3355.

Note: This summary offers practical guidance on your credit insurance policy. The full policy wording, with a detailed description of the cover provided, is contained in the Policy Schedule, the Schedule of Countries and Conditions.